

Bond Transparency Act Notice
Evidence of Indebtedness Form

**Description of Proposed Bond Projects, Description of Unpaid/Unfinished Bonds
Previously Approved by the Voters of the Jurisdiction and
Detailed Description of the Use of Previous Bond Proceeds**

Date of Posting January 25, 2021

Name of Municipality: City of Nichols Hills, Oklahoma (“City”)
Address: 6407 Avondale Drive
Nichols Hills, OK 73116
Date of New Bond Election: February 12, 2019

I. NEW BOND ELECTION FEBRUARY 12, 2019

A. Amounts of New Bond Election for each Proposition:

- (1) Streets: Thirteen Million Dollars (\$13,000,000);
- (2) Water System: Six Million Five Hundred Fifty Thousand Dollars (\$6,550,000);
- (3) Sanitary Sewer System: One Million Six Hundred Thousand Dollars (\$1,600,000);
- (4) Fire: Four Million Fifty Thousand Dollars (\$4,050,000);
- (5) Technology Improvements: One Million Dollars (\$1,000,000);
- (6) Public Works Facility Improvements: One Million Dollars (\$1,000,000);
- (7) Parks: Seven Hundred Fifty Thousand Dollars (\$750,000); and
- (9) Police: Five Hundred Thousand Dollars (\$500,000).

B. Projects to be completed with New Bond Election Proceeds (100%):

PROPOSITION NO. 1

(STREETS)

Shall the City of Nichols Hills, Oklahoma, State of Oklahoma, incur an indebtedness by issuing its registered bonds in the sum of Thirteen Million Dollars (\$13,000,000), to provide funds for the purpose of constructing, reconstructing, repairing and improving streets and sidewalks, including as necessary, related engineering, right-of-

way acquisition, utility repair and relocation, traffic control improvements and devices, drainage, equipment, and intersection improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Reconstruction of 1100 Block of Bedford Drive from Trenton Avenue to Western Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$538,500
2. Reconstruction of 1700 Block of Huntington Avenue from Holtzendorff Parkway to Sherwood Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$595,000
3. Reconstruction of 1800 Block of Huntington Avenue from Holtzendorff Parkway to Pennsylvania Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$556,265
4. Reconstruction of 1600 Block of Randel Road from Northwest 63 rd Street to Huntington Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$132,100
5. Reconstruction of 1700 Block of Randel Road from Glenbrook Terrace to Huntington Avenue, which may include as necessary, Related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,268,900
6. Reconstruction of 7000 Block of Waverly Avenue from East Grand Boulevard to Avondale Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$380,650
7. Reconstruction of 6500 Block of Avondale Drive from Bedford Drive to Western Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,533,850
8. Reconstruction of 1800 Block of Devonshire Boulevard from Pennsylvania Avenue to Bedford Drive, which may include as	

	necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$708,900
9.	Reconstruction of 7600 Block of Dorset Drive from Somerset Place to Northwest Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$558,250
10.	Reconstruction of 1500 Block of Buttram Road from Dorchester Drive to Nichols Road, which may include as necessary, related Intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$742,500
11.	Reconstruction of 7300 Block of Nichols Road from Westminster Place to Buttram Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$153,275
12.	Reconstruction of 6800 Block of Avondale Drive from Waverly Avenue to Brentwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$365,200
13.	Reconstruction of 6700 Block of East Grand Boulevard from Huntington Avenue to Brentwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$500,000
14.	Reconstruction of 6800 Block of East Grand Boulevard from Brentwood Avenue to Center Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$500,000
15.	Reconstruction of 1500 Block of Guilford Lane from Waverly Avenue to Road to Nichols Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$860,100
17.	Reconstruction of 1700 Block of Kingsbury Lane from Pennsylvania Avenue to Bedford Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$855,850
18.	Reconstruction of 7100 Block of Nichols Road from Wilshire Boulevard to Guilford Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$132,000
19.	Reconstruction of 6800 Block of Trenton Road from Belford Avenue to Tedford Way, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$492,150
20.	Reconstruction of 1500/1400 Block of Bedford Drive from Brentwood	

Avenue to 6500 Block of West Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$1,104,650

The balance of said bond funds shall be used as follows:

Constructing, reconstructing, repairing and improving streets, sidewalks and appurtenant facilities, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, equipment, engineering and expenses of the bond issue. \$1,021,860

PROPOSITION NO. 2

(WATER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Six Million Five Hundred Fifty Thousand Dollars (\$6,550,000), to provide funds for the purpose of improving, rehabilitating, repairing and equipping the City’s water system, including new and rehabilitated water wells and water lines, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, provide and install enhanced water treatment system.	\$2,500,000
2. Construct, drill, re-drill, rehabilitate and equip new and existing water wells, including as necessary, related collection lines, well sites and well site improvements including access roads, well houses, fencing, easements, water rights, related facilities, and engineering.	\$2,900,000

The balance of said bond funds shall be used as follows:

Improvement, rehabilitation and repair of the City’s water system, including water lines, water well collection lines and water wells, water system equipment, utility and paving repair and relocation, easement acquisition, engineering and expenses of the bond issue. \$1,150,000

PROPOSITION NO. 3

(SANITARY SEWER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered

bonds in the sum of One Million Six Hundred Thousand Dollars (\$1,600,000) to provide funds for the purpose of repairing, rehabilitating and improving the City's sanitary sewer system, to include as necessary, utility and paving repair and relocation, and engineering, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, rehabilitate and improve approximately 9,500 linear feet of sanitary sewer lines, to include as necessary, related facilities, utility and paving repair and relocation, engineering, and expenses of the bond issue.	\$1,600,000

PROPOSITION NO. 4

(FIRE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Four Million Fifty Thousand Dollars (\$4,050,000) to provide funds for the purposes of renovating, expanding, repairing, improving, furnishing and equipping the existing fire station at 6407 Avondale Drive; constructing, furnishing and equipping a new fire training tower facility at the City's Public Works Complex; purchasing and equipping a new fire engine and a new fire ladder truck; and other fire department improvements and equipment; all to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>PROJECT DESCRIPTION:</u>	<u>COSTS</u>
1. Renovate, expand, repair, improve, furnish and equip the existing fire station at 6407 Avondale Drive, which may include related design and engineering, site improvements, parking, drainage, fencing, landscaping, demolition, site acquisition, infrastructure, utilities and expenses of the bond issue.	\$2,100,000
2. Construct, furnish and equip a new fire training tower facility at the City's Public Works Complex, which may include related design	

and engineering, site improvements, parking, drainage, fencing, landscaping, demolition, site acquisition, infrastructure, utilities, and expenses of the bond issue.	\$620,000
3. Purchase and equip a new fire engine.	\$450,000
4. Purchase and equip a new fire ladder truck.	\$750,000

The balance of said funds shall be used as follows:

Construction, installation and equipping of a fire hydrant pad in Grand Blvd Park, which may include related design and engineering, and other fire department improvements and equipment; and, expenses of the bond issue.	\$130,000
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PROPOSITION NO. 5

(TECHNOLOGY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000) to provide funds for the purpose of acquiring and installing technology improvements, facilities and equipment to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Acquire and install computer server system.	\$200,000
2. Acquire and install meter reading tower.	\$100,000
3. Acquire and install video surveillance systems and related wireless infrastructure.	\$285,000
4. Acquire and install new antennas on water towers.	\$75,000
5. Implement website improvements.	\$110,000
6. Acquire and install electric generator for Town Hall.	\$90,000

Balance of said funds shall be used as follows:

Technology improvements; and expenses of the bond issue.	\$140,000
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PROPOSITION NO. 6

(PUBLIC WORKS FACILITY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000) to provide funds for the purpose of improving and equipping the City's Public Works Complex and facilities, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Acquire and install Department of Environmental Quality security compliance improvements, which may include fencing and video surveillance equipment.	\$100,000
2. Design, construct and equip covered storage facilities for city vehicles and equipment.	\$100,000
3. Design, construct, install and equip partially covered, paved staging yard for vehicles, equipment and materials.	\$400,000
4. Design and construct wash bay for city vehicles and equipment.	\$300,000

Balance of said funds shall be used as follows:

Construct, install and equip a fuel tank canopy, and other improvements for the City's Public Works Complex along with design; and, expenses of the bond issue.	\$100,000
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PROPOSITION NO. 7

(PARKS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Seven Hundred Fifty Thousand Dollars (\$750,000) to provide funds for the purpose of improving and equipping parks, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which

may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Improve and equip Grand Boulevard Park, including related design, engineering and expenses of the bond issue.	\$510,000
2. Acquire and install water fountain in Kite Park.	\$5,000
3. Acquire and install dog waste stations city-wide.	\$5,000
4. Acquire and install trail lights in parks.	\$40,000
5. Acquire and install city-wide trash receptacles.	\$10,000
6. Improve and equip Davis Park, including related design and engineering.	\$130,000
Balance of said funds:	
Improving and equipping City parks, including related design and engineering, and expenses of the bond issue.	\$50,000

PROPOSITION NO. 8

(POLICE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Hundred Thousand Dollars (\$500,000) to provide funds for the purpose of purchasing police vehicles and related equipment, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description:</u>	<u>Costs</u>
Purchase police vehicles and related equipment, along with expenses of the bond issue.	\$500,000

II. BOND ELECTION OF JANUARY 13, 2015

A. Amounts of 2015 Bond Election for each Proposition (100%):

- (1) Streets: Seven Million Four Hundred Thousand Dollars (\$7,400,000);

- (2) Water System: Five Million Two Hundred Sixty Thousand Dollars (\$5,260,000);
- (3) Sanitary Sewer System: One Million One Hundred Thousand Dollars (\$1,100,000);
- (4) Traffic Control System: Six Hundred Thirty-Five Thousand Dollars (\$635,000);
- (5) Public Works Facility Improvements: Five Hundred Thousand Dollars (\$500,000);
- (6) Drainage Control System: Two Hundred Fifty Thousand Dollars (\$250,000);
- (7) Parks: Three Million Fifteen Thousand Dollars (\$3,015,000);
- (8) Town Hall: Three Million Dollars (\$3,000,000); and
- (9) Communications and Data Systems: Eight Hundred Forty Thousand Dollars (\$840,000).

B. Description of Propositions and projects authorized by 2015 Bond Election, use of bond proceeds authorized by 2015 Bond Election, and any unfinished projects prior to New Bond Election (exclusive of funding from other sources):

PROPOSITION NO. 1

(STREETS)

Shall the City of Nichols Hills, Oklahoma, State of Oklahoma, incur an indebtedness by issuing its registered bonds in the sum of Seven Million Four Hundred Thousand Dollars (\$7,400,000), to provide funds for the purpose of constructing, reconstructing, repairing and improving streets and sidewalks, including as necessary, related engineering, right-of-way acquisition, utility repair and relocation, traffic control improvements and devices, drainage, equipment, and intersection improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Reconstruction of the 1700 and 1800 Blocks of Dorchester Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control	

	improvements and devices, and engineering.	\$816,300
2.	Reconstruction of the 6700 and 6800 Blocks of NW Grand Blvd (West Grand), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$691,800
3.	Reconstruction of 1600 Block of Drury Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$375,000
4.	Reconstruction of Trenton Road from Fenwick Place to Bedford Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$519,900
5.	Reconstruction of the 1100 Block of Hemstead Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$344,700
6.	Reconstruction of the 6500 Block of NW Grand Blvd (West Grand), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$240,000
7.	Reconstruction of the 1100 and 1200 Blocks of Sherwood Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$282,000
8.	Reconstruction of the 1700 Block of Windsor Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$372,600
9.	Reconstruction of the 1600 Block of Queenstown Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$492,300
10.	Reconstruction of N. Pennsylvania Avenue from Wilshire Boulevard to Westminster Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$990,975

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| 11. | Reconstruction of the 1200 Block of Glenwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$239,100 |
| 12. | Construction of a sidewalk along Stratford Lane from N.W. Grand Boulevard to Wilshire Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$32,000 |

The balance of said bond funds shall be used as follows (“Unlisted Projects”):

Constructing, reconstructing, repairing and improving streets, sidewalks and appurtenant facilities, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, equipment, engineering and expenses of the bond issue.	\$2,003,325
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All proceeds from bonds authorized by Proposition No. 1 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Reconstruction of the 6700 and 6800 Blocks of NW Grand Blvd (West Grand). Bonds to fund this project were issued in 2016, 2017, 2018 and 2019.

Reconstruction of 1600 Block of Drury Lane. Bonds to fund this project were not yet issued.

Reconstruction of Trenton Road from Fenwick Place to Bedford Avenue. Bonds to fund this project were issued in 2019.

Reconstruction of the 1100 Block of Hemstead Place. Bonds to fund this project were issued in 2019.

Reconstruction of the 6500 Block of NW Grand Blvd (West Grand). Bonds to fund this project were issued in 2017.

Reconstruction of N. Pennsylvania Avenue from Wilshire Boulevard to Westminster Place. Bonds to fund this project were not yet issued.

Reconstruction of the 1200 Block of Glenwood Avenue. Bonds to fund this project were not yet issued.

Unlisted Projects.

PROPOSITION NO. 2

(WATER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Million Two Hundred Sixty Thousand Dollars (\$5,260,000), to provide funds for the purpose of improving, rehabilitating, repairing and equipping the City's water system, including new and rehabilitated water wells and water lines, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, drill, re-drill, rehabilitate and equip water wells, including as necessary, related collection lines, well sites and well site improvements including access roads, well houses, fencing, easements, water rights, related facilities, and engineering.	\$3,200,000
2. Install or rehabilitate approximately 11,280 linear feet of new water well collection lines, to include as necessary, related facilities, utility and paving repair and relocation, easements and engineering.	\$978,000

The balance of said bond funds shall be used as follows:

Improvement, rehabilitation and repair of the City's water system, including water lines, water well collection lines and water wells, water system equipment, utility and paving repair and relocation, engineering and expenses of the bond issue.	\$1,082,000
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All proceeds from bonds authorized by Proposition No. 2 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Water system projects. Bonds to fund these projects were issued in 2017.

PROPOSITION NO. 3

(SANITARY SEWER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million One Hundred Thousand Dollars (\$1,100,000) to provide funds for the purpose of repairing, rehabilitating and improving the City’s sanitary sewer system, to include as necessary, utility and paving repair and relocation, and engineering, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for such project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, rehabilitate and improve approximately 9,000 linear feet of sanitary sewer lines, to include as necessary, related facilities, utility and paving repair and relocation, and engineering, and expenses of the bond issue.	\$1,100,000

All proceeds from bonds authorized by Proposition No. 3 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Sanitary sewer system project. Bonds to fund this project were issued in 2017, 2018 and 2019.

PROPOSITION NO. 4

(TRAFFIC CONTROL SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Six Hundred Thirty-Five Thousand Dollars (\$635,000) to provide funds for the purpose of constructing, acquiring and installing traffic control equipment and improvements, signals, signs and devices, and related engineering, to include lighting, improvements and construction of identification entry monuments, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the

dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, acquire and install traffic control equipment and improvements, signals, signs and devices, and related engineering and expenses of the bond issue.	\$450,000
2. Lighting, improvements and construction of identification entry monuments and related design, engineering and expenses of the bond issue.	\$185,000

All proceeds from bonds authorized by Proposition No. 4 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Traffic Control System projects. Bonds to fund these projects were issued in 2015 and 2019.

PROPOSITION NO. 5

(PUBLIC WORKS FACILITY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Hundred Thousand Dollars (\$500,000), to provide funds for the purpose of improving and equipping the City's Public Works Complex and facilities, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Improve and equip the City's Public Works Complex and facilities, in the vicinity of NW 75 th St and Olie Ave., to include construction and installation of equipment washing facilities, covered equipment parking and expenses of the bond issue.	\$500,000

All proceeds from bonds authorized by Proposition No. 5 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Improvements and equipment of the City's Public Works Complex and facilities. Bonds to fund these projects were issued in 2017.

PROPOSITION NO. 6

(DRAINAGE CONTROL SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Two Hundred Fifty Thousand Dollars (\$250,000); to provide funds for the purpose of improving the City's drainage control system and related right-of-way acquisition, engineering and utility relocation, along with drainage improvement and maintenance equipment and materials, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

Project Description

Costs

Drainage improvements from the 1800 Block of Wilshire Boulevard, south to Dorset Drive, south to NW Grand Boulevard, which may include related right-of-way acquisition, utility relocation, landscaping, maintenance access ways, fencing, engineering and expenses for the bond issue.

\$250,000

All proceeds from bonds authorized by Proposition No. 6 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None

PROPOSITION NO. 7

(PARKS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Three Million Fifteen Thousand Dollars (\$3,015,000) to provide funds for the purpose of improving, renovating and equipping parks, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Improve and equip Grand Boulevard Park, including related design, engineering and expenses of the bond issue.	\$2,265,000
2. Irrigation improvements at parks city-wide, with centralized control system, including related design, engineering and expenses of the bond issue.	\$750,000

All proceeds from bonds authorized by Proposition No. 7 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Irrigation improvements at parks city-wide. Bonds to fund this project were issued in 2016.

PROPOSITION NO. 8

(TOWN HALL)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Three Million Dollars (\$3,000,000) to provide funds for the purpose of the repair, renovation, expansion, improvement, equipping and furnishing of Town Hall, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, renovate, expand, improve, equip and furnish Town Hall at 6407 Avondale Drive, which may include design, engineering, and expenses of the bond issue, site acquisition and preparation, infrastructure, drainage, utilities, parking and landscaping, which may be accomplished in phases.	\$3,000,000

All proceeds from bonds authorized by Proposition No. 8 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Town Hall. Bonds to fund this project were issued in 2016. The project was substantially complete, and staff moved into Town Hall in 2017. Unspent funds to be used to repair, renovate, expand, improve, equip and furnish Town Hall.

PROPOSITION NO. 9

(COMMUNICATIONS AND DATA SYSTEMS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Eight Hundred Forty Thousand Dollars (\$840,000); to provide funds for the purpose of acquiring and installing communications and data systems facilities, equipment and improvements, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Video Security equipment for water wells and other City facilities.	\$200,000
2. Tornado Siren Replacement.	\$100,000
3. Telephone system Improvements.	\$48,000
4. Government Television Channel and City Council Chambers Audio Improvements.	\$30,000
5. Radio Communications Improvements.	\$60,000
6. Computer Network Infrastructure Improvements.	\$75,000
7. Wireless/Fiber Network Expansion for Public Works Yard.	\$20,000
8. Wireless Dash Camera Video Server.	\$38,000
9. Mobile Smart Board for Training and Presentations.	\$9,000
10. Video conferencing equipment.	\$10,000
11. Records Management System Improvements, and expenses of the	

bond issue.

\$250,000

All proceeds from bonds authorized by Proposition No. 9 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Communications and data systems. Bonds to fund these projects were issued in 2017, 2018 and 2019.

III. BOND ELECTIONS PRIOR TO 2015 BOND ELECTION AND UNISSUED BONDS.

The proceeds of all General Obligation bonds issued pursuant to Bond elections prior to the 2015 have been expended. Staff of the City is not aware of any authorized but unissued General Obligation bonds of the City.

IV. DESCRIPTION OF UNPAID BONDS APPROVED BY VOTERS OF JURISDICTION PRECEDING THE DATE OF NEW BOND ELECTION:

City of Nichols Hills General Obligation Indebtedness (000s)

Maturities	2009	2010	2011	2012	2012	2013	2014	2015	2016	2017	2018	2019	Total
	G.O. (July 1)	G.O. (July 1)	G.O. (Aug. 1)	G.O. (July 1)	Rfdg G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	G.O. (July 1)	
2019	\$ 230	\$ 200	\$ 450	\$ 205	\$ 710	\$ 330	\$ 325	\$ 350	\$ 350	\$ 350	--	--	\$ 3,500
2020	230	200	450	205	490	330	325	350	350	350	\$ 250	--	3,530
2021	230	200	450	205	270	330	325	350	350	350	250	\$ 250	3,560
2022	270	200	450	205	--	330	325	350	350	350	250	250	3,330
2023	--	200	450	205	--	330	325	350	350	350	250	250	3,060
2024	--	--	450	205	--	330	325	350	350	350	250	250	2,860
2025	--	--	--	245	--	330	325	350	350	350	250	250	2,450
2026	--	--	--	--	--	370	325	350	350	350	250	250	2,245
2027	--	--	--	--	--	--	325	350	350	350	250	250	1,875
2028	--	--	--	--	--	--	--	350	350	350	250	250	1,550
2029	--	--	--	--	--	--	--	--	350	350	250	250	1,200
2030	--	--	--	--	--	--	--	--	--	350	250	250	850
2031	--	--	--	--	--	--	--	--	--	--	250	250	500
2032	--	--	--	--	--	--	--	--	--	--	--	250	250
TOTAL	\$ 960	\$1,000	\$2,700	\$1,475	\$1,470	\$2,680	\$2,925	\$3,500	\$3,850	\$4,200	\$3,000	\$3,000	\$ 30,760