

Bond Transparency Act Notice

Evidence of Indebtedness Form

**Description of Proposed Bond Projects, Description of Unpaid/Unfinished Bonds
Previously Approved by the Voters of the Jurisdiction and
Detailed Description of the Use of Previous Bond Proceeds**

Date of Posting: September 26, 2023

Name of Municipality: City of Nichols Hills, Oklahoma (“City”)
Address: 6407 Avondale Drive
Nichols Hills, OK 73116
Date of New Bond Election: October 10th, 2023

I. NEW BOND ELECTION OCTOBER 10, 2023

A. Amounts of New Bond Election for each Proposition:

- (1) Streets: Twenty-Eight Million Dollars (\$28,000,000);
- (2) Water System: Six Million Dollars (\$6,000,000);
- (3) Sanitary Sewer System: Two Million Three Hundred Thousand Dollars (\$2,300,000);
- (4) Fire: Three Hundred Thousand Dollars (\$300,000);
- (5) Technology Improvements: Five Hundred Thousand Dollars (\$500,000);
- (6) Public Works Facility Improvements: One Million Dollars (\$1,000,000);
- (7) Parks: One Million Dollars (\$1,000,000);
- (8) Police: Eight Hundred Thousand Dollars (\$800,000);
- (9) Public Works Vehicles and Equipment: Seven Hundred Thousand Dollars (\$700,000); and
- (10) Traffic Control Systems: Two Hundred Fifty Thousand Dollars (\$250,000).

B. Projects to be completed with New Bond Election Proceeds (100%):

PROPOSITION NO. 1

(STREETS)

Shall the City of Nichols Hills, Oklahoma, State of Oklahoma, incur an indebtedness by issuing its registered bonds in the sum of Twenty Eight Million Dollars (\$28,000,000), to provide funds for the purpose of constructing, reconstructing, repairing and improving streets and sidewalks, including as necessary, related engineering, right-of-way acquisition, utility repair and relocation, traffic control improvements and devices, drainage, equipment, and intersection improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Reconstruction of 1800 Block of Windsor Pl., between Huntington Ave. and Hillcrest Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$236,691
2. Resurfacing of 6400-7700 Blocks of Western Ave., between N.W. 63 rd St. and Wilshire Blvd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$629,500
3. Resurfacing of 7600-7800 Ollie Ave., between Western Ave. and Wilshire Blvd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$96,950
4. Reconstruction of 1200 Block of Larchmont Ln., between Trenton Rd. and Glenwood Ave., which may include as necessary, Related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$909,800
5. Reconstruction of 6700 Block of Nichols Rd., between Bedford Dr. and a private drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$429,900

6.	Reconstruction of 1500 Block of Camden Way, between Huntington Ave., and Brentwood Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$930,350
7.	Reconstruction of 1700 Block of Drakestone Ave., between Pennsylvania Ave. and Stratford Dr., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,021,491
8.	Reconstruction of 1600 Block of Elmhurst Ave., between Nichols Rd., and Pennsylvania Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$567,840
9.	Reconstruction of 1700 Block of Elmhurst Ave., between Pennsylvania Ave. and Stratford Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$918,645
10.	Reconstruction of 1800 Block of Guilford Ln., between Stratford Dr. and Dorset Dr., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$834,800
11.	Reconstruction of 1600 Block of Westminster Pl., between Nichols Rd. and Pennsylvania Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,411,683
12.	Reconstruction of 1700 Block of Bedford Dr., between Kingsbury Ln. and Devonshire St., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$754,968
13.	Reconstruction of 1800 Block of Drury Ln., between Pennsylvania Ave. and Bedford Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$618,891
14.	Reconstruction of 6600 Block of East Grand Blvd., between Bedford Dr. and Huntington Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$946,491

15. Reconstruction of 1200 Block of Belford Ave., between Trenton Rd. and Avondale Dr., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$702,975
16. Reconstruction of 7000 Block of Nichols Rd., between Avondale Ct. and Wilshire Blvd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$498,423
17. Reconstruction of 1100 Block of Park Manor Dr., between Western Ave. and Trenton Rd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$655,200
18. Reconstruction of 1100 Block of Tedford Way, between Western Ave. and Trenton Rd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$600,600
19. Reconstruction of 6700 Block of Trenton Rd., between Tedford Way and Marlboro Ln., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$275,730
20. Reconstruction of 7100 Block of Waverly Ave., between Avondale Dr. and Wilshire Blvd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$394,485
21. Reconstruction of 1700 Block of Westminster Pl., between Pennsylvania Ave. and Stratford Dr., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$887,250
22. Reconstruction of 6600 Block of Avondale Dr., between Bedford Dr. and Huntington Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$1,544,600

23.	Reconstruction of 1200 Block of Bedford Dr., between Avondale Dr. and N.W. Grand Blvd. (center), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$858,005
24.	Reconstruction of 1400 Block of Camden Way, between Bedford Dr., and Huntington Ave., which may include as necessary, Related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$682,500
25.	Reconstruction of 1900 Block of Guilford Ln., between Dorset Dr. and Coventry Ln., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$450,450
26.	Reconstruction of 1600 Block of Huntington Ave., between Bedford Dr. and Camden Way, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$287,742
27.	Improvements and repair at the 7100 Block of Brentwood, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$112,500
28.	Improvements and repair at Drury and Nichols Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$75,000
29.	Reconstruction of 1800 of Westminster Pl., between Stratford Dr., and Greystone Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,112,475
30.	Reconstruction of 1500 Block of Dorchester Dr., between Waverly Ave. and Nichols Rd., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$1,483,100
31.	Reconstruction of 1600 of Dorchester Dr., between Nichols Rd., and Pennsylvania Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$839,475

- | | | |
|-----|--|-------------|
| 32. | Reconstruction of 1200 Block of Glenbrook Terr., between N.W. 63 rd St. and Lenox Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$908,469 |
| 33. | Reconstruction of 1100 Block of Glenwood Ave., between Trenton Rd. and Western Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$863,970 |
| 34. | Reconstruction of 1400 Block of Kenliworth Rd., between Nichols Rd. and Waverly Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$1,037,400 |
| 35. | Reconstruction of 1200 Block of Sherwood Ln., between Avondale Dr. and N.W. Grand Blvd. (center), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$614,250 |
| 36. | Reconstruction of 1600 Block of Drakestone Ave., between Westminster Pl. and Pennsylvania Ave., which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$610,974 |

The balance of said bond funds shall be used as follows:

- | | |
|--|-------------|
| Constructing, reconstructing, repairing and improving streets, sidewalks and appurtenant facilities, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, equipment, engineering; and, expenses of the bond issue. | \$2,196,427 |
|--|-------------|

PROPOSITION NO. 2

(WATER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Six Million Dollars (\$6,000,000), to provide funds for the purpose of improving, rehabilitating, repairing and equipping the City's water system, including new and rehabilitated water wells and water lines, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Replace water line along Bedford Drive between N.W. Grand Blvd. (West) and Western Ave., with related water system improvements.	\$1,250,000
2. Drill, re-drill, rehabilitate and/or acquire and equip new and existing water wells, including as necessary, related collection lines, well sites and well site improvements including access roads, well houses, fencing, easements, water rights, related facilities, and engineering.	\$3,000,000
3. Construct and install water line connecting Water Well # 22 (located on the north side of the 900 Block of N.W. 63 rd Street) to other water system facilities, along with related water system improvements.	\$500,000
4. Acquire and install pressure sensors for water system.	\$40,000

The balance of said bond funds shall be used as follows:

Improvement, rehabilitation and repair of the City's water system, including water lines, water well collection lines and water wells, water system equipment, utility and paving repair and relocation, easement acquisition, engineering; and, expenses of the bond issue.	\$1,210,000
--	-------------

PROPOSITION NO. 3

(SANITARY SEWER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Two Million Three Hundred Thousand Dollars (\$2,300,000) to provide funds for the purpose of repairing, rehabilitating and improving the City's sanitary sewer system, to include as necessary, utility and paving repair and relocation, and engineering, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, rehabilitate and improve approximately 9,000 linear feet of sanitary sewer lines, to include as necessary, related facilities, utility and paving repair and relocation, engineering and design.	\$2,200,000

The balance of said funds shall be used as follows:

Sanitary sewer system improvements, to include as necessary, related facilities, utility and paving repair and relocation, engineering; and, expenses of the bond issue.	\$100,000
--	-----------

PROPOSITION NO. 4

(FIRE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Three Hundred Thousand Dollars (\$300,000) to provide funds for acquiring and equipping fire and emergency vehicles, and other fire department improvements and equipment; all to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Purchase of light duty fleet vehicles for fire department, and related equipment.	\$100,000
2. Purchase of medium duty fire and emergency vehicles for fire department, and related equipment.	\$150,000

The balance of said funds shall be used as follows:

Fire department improvements and equipment; and, expenses of the bond issue.	\$50,000
--	----------

PROPOSITION NO. 5

(TECHNOLOGY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Hundred Thousand Dollars (\$500,000) to provide funds for the purpose of acquiring and installing technology improvements, facilities and equipment to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as

it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Acquire and install Cox drive and update Digital twin 3D mapping Software.	\$40,000
2. Acquire and replace two PBX phone systems at the City's Public Works Complex and City Hall.	\$75,000
3. Upgrade software used for finance, utility billing, personnel, payroll, permits and licensing.	\$85,000
4. Replacement of mainframe computer system and upgrades.	\$250,000

The balance of said funds shall be used as follows:

Technology improvements; and, expenses of the bond issue.	\$50,000
---	----------

PROPOSITION NO. 6

(PUBLIC WORKS FACILITY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000) to provide funds for the purpose of improving and equipping the City's Public Works Complex and facilities, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, install and equip additional parking canopy at the City's Public Works Complex.	\$600,000
2. Construct, install and equip additional garage and storage facilities at The City's Public Works Complex.	\$250,000

- | | | |
|----|--|-----------|
| 3. | Renovate, improve and equip Public Works Administration Building at the City's Public Works Complex. | \$100,000 |
|----|--|-----------|

The balance of said funds shall be used as follows:

- | | |
|---|----------|
| Improvement and equipping of the City's Public Works Complex, along with related design and engineering; and, expenses of the bond issue. | \$50,000 |
|---|----------|

PROPOSITION NO. 7

(PARKS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000), to provide funds for the purpose of improving and equipping parks, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, improve and equip parking lot for Grand Boulevard Park, including related design and engineering.	\$150,000
2. Acquire and install security camera system for Grand Boulevard and Love Parks, and related walking trails, sport fields, and parking areas.	\$300,000
3. Install Americans with Disabilities Act (ADA) accessibility improvements in City parks.	\$250,000
4. Install playground equipment at Davis Park.	\$75,000

The balance of said bond funds shall be used as follows:

- | | |
|---|-----------|
| Improving and equipping City parks, which may include dog waste stations, trash receptacles, landscaping, fitness equipment, related design and engineering; and, expenses of the bond issue. | \$225,000 |
|---|-----------|

PROPOSITION NO. 8

(POLICE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Eight Hundred Thousand Dollars (\$800,000) to provide funds for the purpose of purchasing police vehicles and related equipment, to be owned exclusively by said City, to be completed with or without the use of other funds, and

levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Purchase police vehicles and related equipment, along with expenses of the bond issue.	\$700,000

The balance of said bond funds shall be used as follows:

Acquiring and equipping police vehicles and related equipment; and, expenses of the bond issue.	\$100,000
---	-----------

PROPOSITION NO. 9

(PUBLIC WORKS VEHICLES AND EQUIPMENT)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Seven Hundred Thousand Dollars (\$700,000) to provide funds for the purpose of purchasing public works vehicles and related equipment, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Purchase and equip street sweeper.	\$250,000
2. Purchase and equip sanitation truck.	\$400,000

The balance of said bond funds shall be used as follows:

Acquiring and equipping Public Works vehicles and equipment, which may include acquiring and equipping light duty public works vehicles; and, expenses of the bond issue.	\$50,000
---	----------

PROPOSITION NO. 10

(TRAFFIC CONTROL SYSTEMS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Two Hundred Fifty Thousand Dollars (\$250,000) to provide funds for the purpose of constructing, acquiring and installing traffic control equipment and improvements, signals, signs and devices, and related engineering, to include pedestrian crosswalk improvements, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Install and enhance pedestrian crosswalk improvements at Wilshire Blvd. and McKinley Ave., including related signage, design and engineering.	\$75,000
2. Install and enhance pedestrian crosswalk improvements in the 1800 Block of Guilford Ave., including related signage, design and engineering.	\$75,000
3. Install and enhance pedestrian crosswalk improvements at Pennsylvania Ave. and Drury Ln., including related signage, design and engineering.	\$75,000

The balance of said bond funds shall be used as follows:

Traffic control system improvements, including related design and engineering; and, expenses of the bond issue.	\$25,000
---	----------

II. BOND ELECTION OF FEBRUARY 12, 2019

- A. Amounts of 2019 Bond Election for each Proposition (100%):
- (1) Streets: Thirteen Million Dollars (\$13,000,000);
 - (2) Water System: Six Million Five Hundred Fifty Thousand Dollars (\$6,550,000);
 - (3) Sanitary Sewer System: One Million Six Hundred Thousand Dollars (\$1,600,000);
 - (4) Fire: Four Million Fifty Thousand Dollars (\$4,050,000);
 - (5) Technology Improvements: One Million Dollars (\$1,000,000);

- (6) Public Works Facility Improvements: One Million Dollars (\$1,000,000);
- (7) Parks: Seven Hundred Fifty Thousand Dollars (\$750,000); and
- (8) Police: Five Hundred Thousand Dollars (\$500,000).

B. Description of Propositions and projects authorized by 2019 Bond Election, use of bond proceeds authorized by 2019 Bond Election, and any unpaid or unfinished projects prior to New Bond Election (exclusive of funding from other sources) (the term “unfinished” as used below includes any unpaid projects):

PROPOSITION NO. 1

(STREETS)

Shall the City of Nichols Hills, Oklahoma, State of Oklahoma, incur an indebtedness by issuing its registered bonds in the sum of Thirteen Million Dollars (\$13,000,000), to provide funds for the purpose of constructing, reconstructing, repairing and improving streets and sidewalks, including as necessary, related engineering, right-of-way acquisition, utility repair and relocation, traffic control improvements and devices, drainage, equipment, and intersection improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Reconstruction of 1100 Block of Bedford Drive from Trenton Avenue to Western Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$538,500
2. Reconstruction of 1700 Block of Huntington Avenue from Holtzendorff Parkway to Sherwood Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$595,000
3. Reconstruction of 1800 Block of Huntington Avenue from Holtzendorff Parkway to Pennsylvania Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$556,265

4. Reconstruction of 1600 Block of Randel Road from Northwest 63rd Street to Huntington Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$132,100
5. Reconstruction of 1700 Block of Randel Road from Glenbrook Terrace to Huntington Avenue, which may include as necessary, Related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$1,268,900
6. Reconstruction of 7000 Block of Waverly Avenue from East Grand Boulevard to Avondale Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$380,650
7. Reconstruction of 6500 Block of Avondale Drive from Bedford Drive to Western Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$1,533,850
8. Reconstruction of 1800 Block of Devonshire Boulevard from Pennsylvania Avenue to Bedford Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$708,900
9. Reconstruction of 7600 Block of Dorset Drive from Somerset Place to Northwest Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$558,250
10. Reconstruction of 1500 Block of Buttram Road from Dorchester Drive to Nichols Road, which may include as necessary, related Intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$742,500
11. Reconstruction of 7300 Block of Nichols Road from Westminster Place to Buttram Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$153,275
12. Reconstruction of 6800 Block of Avondale Drive from Waverly Avenue to Brentwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$365,200
13. Reconstruction of 6700 Block of East Grand Boulevard from Huntington Avenue to Brentwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. \$500,000

- | | | |
|-----|---|-------------|
| 14. | Reconstruction of 6800 Block of East Grand Boulevard from Brentwood Avenue to Center Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$500,000 |
| 15. | Reconstruction of 1500 Block of Guilford Lane from Waverly Avenue to Road to Nichols Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$860,100 |
| 16. | Reconstruction of 1700 Block of Kingsbury Lane from Pennsylvania Avenue to Bedford Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$855,850 |
| 17. | Reconstruction of 7100 Block of Nichols Road from Wilshire Boulevard to Guilford Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$132,000 |
| 18. | Reconstruction of 6800 Block of Trenton Road from Belford Avenue to Tedford Way, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$492,150 |
| 19. | Reconstruction of 1500/1400 Block of Bedford Drive from Brentwood Avenue to 6500 Block of West Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$1,104,650 |

The balance of said bond funds shall be used as follows:

Constructing, reconstructing, repairing and improving streets, sidewalks and appurtenant facilities, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, equipment, engineering and expenses of the bond issue.	\$1,021,860
--	-------------

All proceeds from bonds authorized by Proposition No. 1 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Reconstruction of 1100 Block of Bedford Drive from Trenton Avenue to Western Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Reconstruction of 1700 Block of Huntington Avenue from Holtzendorff Parkway to Sherwood Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. Construction on this project began June of 2023.

Reconstruction of 1800 Block of Huntington Avenue from Holtzendorff Parkway to Pennsylvania Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. Construction on this project began June of 2023.

Reconstruction of 1600 Block of Randel Road from Northwest 63rd Street to Huntington Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Reconstruction of 1700 Block of Randel Road from Glenbrook Terrace to Huntington Avenue, which may include as necessary, Related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Reconstruction of 7600 Block of Dorset Drive from Somerset Place to Northwest Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. Construction of this project is underway and should be complete by the end of 2023.

Reconstruction of 6700 Block of East Grand Boulevard from Huntington Avenue to Brentwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Reconstruction of 6800 Block of East Grand Boulevard from Brentwood Avenue to Center Grand Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Reconstruction of 6800 Block of Trenton Road from Belford Avenue to Tedford Way, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.

Unlisted projects.

PROPOSITION NO. 2

(WATER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Six Million Five Hundred Fifty Thousand Dollars (\$6,550,000), to provide funds for the purpose of improving, rehabilitating, repairing and equipping the City's water system, including new and rehabilitated water wells and water lines, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due,

said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, provide and install enhanced water treatment system.	\$2,500,000
2. Construct, drill, re-drill, rehabilitate and equip new and existing water wells, including as necessary, related collection lines, well sites and well site improvements including access roads, well houses, fencing, easements, water rights, related facilities, and engineering.	\$2,900,000

The balance of said bond funds shall be used as follows:

Improvement, rehabilitation and repair of the City's water system, including water lines, water well collection lines and water wells, water system equipment, utility and paving repair and relocation, easement acquisition, engineering and expenses of the bond issue.	\$1,150,000
--	-------------

All proceeds from bonds authorized by Proposition No. 2 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Construct, provide and install enhanced water treatment system. Final engineered plans have been drawn and are awaiting final permit approval from state environmental quality regulatory agency. Bonds to fund this project were issued in 2021.

Construct, drill, re-drill, rehabilitate and equip new and existing water wells. One water well remains to be drilled.

Improvement, rehabilitation and repair of the City's water system. This project is ongoing. Bonds to fund these projects were issued in 2021 and 2022, and will also be issued in 2024.

PROPOSITION NO. 3

(SANITARY SEWER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Six Hundred Thousand Dollars (\$1,600,000) to provide funds for the purpose of repairing, rehabilitating and improving the City's sanitary sewer system, to include as necessary, utility and paving repair and relocation, and engineering, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per

annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, rehabilitate and improve approximately 9,500 linear feet of sanitary sewer lines, to include as necessary, related facilities, utility and paving repair and relocation, engineering, and expenses of the bond issue.	\$1,600,000

All proceeds from bonds authorized by Proposition No. 3 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Repair, rehabilitate and improve approximately 9,500 linear feet of sanitary sewer lines. This project is ongoing. Bonds to fund this project were issued in 2021, 2022, and 2023. Approximately 1660 linear feet of sanitary sewer lines remain to be improved.

PROPOSITION NO. 4

(FIRE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Four Million Fifty Thousand Dollars (\$4,050,000) to provide funds for the purposes of renovating, expanding, repairing, improving, furnishing and equipping the existing fire station at 6407 Avondale Drive; constructing, furnishing and equipping a new fire training tower facility at the City's Public Works Complex; purchasing and equipping a new fire engine and a new fire ladder truck; and other fire department improvements and equipment; all to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Renovate, expand, repair, improve, furnish and equip the existing fire station at 6407 Avondale Drive, which may include related design and engineering, site improvements, parking, drainage, fencing, landscaping, demolition, site acquisition, infrastructure, utilities and expenses of the bond issue.	\$2,100,000

- | | | |
|----|--|-----------|
| 2. | Construct, furnish and equip a new fire training tower facility at the City's Public Works Complex, which may include related design and engineering, site improvements, parking, drainage, fencing, landscaping, demolition, site acquisition, infrastructure, utilities, and expenses of the bond issue. | \$620,000 |
| 3. | Purchase and equip a new fire engine. | \$450,000 |
| 4. | Purchase and equip a new fire ladder truck. | \$750,000 |

The balance of said funds shall be used as follows:

- | | |
|---|-----------|
| Construction, installation and equipping of a fire hydrant pad in Grand Blvd Park, which may include related design and engineering, and other fire department improvements and equipment; and, expenses of the bond issue. | \$130,000 |
|---|-----------|

All proceeds from bonds authorized by Proposition No. 4 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Construct, furnish and equip a new fire training tower facility at the City's Public Works Complex, which may include related design and engineering, site improvements, parking, drainage, fencing, landscaping, demolition, site acquisition, infrastructure, utilities, and expenses of the bond issue. Bonds for this project were issued in 2023 and a competitive bidding solicitation was issued in 2023.

Purchase and equip a new fire ladder truck. Bonds for this project were issued in 2023 and the ladder truck has been ordered.

Construction, installation and equipping of a fire hydrant pad in Grand Blvd Park, which may include related design and engineering, and other fire department improvements and equipment; and, expenses of the bond issue. Bonds for this project were issued in 2023.

PROPOSITION NO. 5

(TECHNOLOGY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000) to provide funds for the purpose of acquiring and installing technology improvements, facilities and equipment to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Acquire and install computer server system.	\$200,000
2. Acquire and install meter reading tower.	\$100,000
3. Acquire and install video surveillance systems and related wireless infrastructure.	\$285,000
4. Acquire and install new antennas on water towers.	\$75,000
5. Implement website improvements.	\$110,000
6. Acquire and install electric generator for Town Hall.	\$90,000

The balance of said funds shall be used as follows:

Technology improvements; and expenses of the bond issue.	\$140,000
--	-----------

All proceeds from bonds authorized by Proposition No. 5 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Acquire and install video surveillance systems and related wireless infrastructure. Bonds for this project were issued in 2023.

Implement website improvements. Bonds for this project were issued in 2022. This project has commenced and should complete by the end of 2023.

PROPOSITION NO. 6

(PUBLIC WORKS FACILITY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million Dollars (\$1,000,000) to provide funds for the purpose of improving and equipping the City's Public Works Complex and facilities, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Acquire and install Department of Environmental Quality security compliance improvements, which may include fencing and video surveillance equipment.	\$100,000
2. Design, construct and equip covered storage facilities for city vehicles and equipment.	\$100,000
3. Design, construct, install and equip partially covered, paved staging yard for vehicles, equipment and materials.	\$400,000
4. Design and construct wash bay for city vehicles and equipment.	\$300,000

The balance of said funds shall be used as follows:

Construct, install and equip a fuel tank canopy, and other improvements for the City's Public Works Complex along with design; and, expenses of the bond issue.	\$100,000
---	-----------

All proceeds from bonds authorized by Proposition No. 6 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 7

(PARKS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Seven Hundred Fifty Thousand Dollars (\$750,000) to provide funds for the purpose of improving and equipping parks, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Improve and equip Grand Boulevard Park, including related design, engineering and expenses of the bond issue.	\$510,000
2. Acquire and install water fountain in Kite Park.	\$5,000
3. Acquire and install dog waste stations city-wide.	\$5,000
4. Acquire and install trail lights in parks.	\$40,000

- | | | |
|----|---|-----------|
| 5. | Acquire and install city-wide trash receptacles. | \$10,000 |
| 6. | Improve and equip Davis Park, including related design and engineering. | \$130,000 |

The balance of said funds shall be used as follows:

- | | |
|---|----------|
| Improving and equipping City parks, including related design and engineering, and expenses of the bond issue. | \$50,000 |
|---|----------|

All proceeds from bonds authorized by Proposition No. 7 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election:

Improve and equip Grand Boulevard Park, including related design, engineering and expenses of the bond issue. Bonds for this project were issued in 2021.

Improve and equip Davis Park, including related design and engineering. Bonds for this project were issued in 2023.

PROPOSITION NO. 8

(POLICE)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Hundred Thousand Dollars (\$500,000) to provide funds for the purpose of purchasing police vehicles and related equipment, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which the proceeds of the aforesaid bonds shall be expended, which may be accomplished through participation with other governmental agencies and others, and which may be accomplished in phases, and the dollar amounts for each project shall be as follows:

<u>Project Description:</u>	<u>Costs</u>
Purchase police vehicles and related equipment, along with expenses of the bond issue.	\$500,000

All proceeds from bonds authorized by Proposition No. 8 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

III. BOND ELECTION OF JANUARY 13, 2015

A. Amounts of 2015 Bond Election for each Proposition (100%):

- (1) Streets: Seven Million Four Hundred Thousand Dollars (\$7,400,000);
- (2) Water System: Five Million Two Hundred Sixty Thousand Dollars (\$5,260,000);
- (3) Sanitary Sewer System: One Million One Hundred Thousand Dollars (\$1,100,000);
- (4) Traffic Control System: Six Hundred Thirty-Five Thousand Dollars (\$635,000);
- (5) Public Works Facility Improvements: Five Hundred Thousand Dollars (\$500,000);
- (6) Drainage Control System: Two Hundred Fifty Thousand Dollars (\$250,000);
- (7) Parks: Three Million Fifteen Thousand Dollars (\$3,015,000);
- (8) Town Hall: Three Million Dollars (\$3,000,000); and
- (9) Communications and Data Systems: Eight Hundred Forty Thousand Dollars (\$840,000).

B. Description of Propositions and projects authorized by 2015 Bond Election, use of bond proceeds authorized by 2015 Bond Election, and any unfinished projects prior to New Bond Election (exclusive of funding from other sources) (the term “unfinished” as used below includes any unpaid projects):

PROPOSITION NO. 1

(STREETS)

Shall the City of Nichols Hills, Oklahoma, State of Oklahoma, incur an indebtedness by issuing its registered bonds in the sum of Seven Million Four Hundred Thousand Dollars (\$7,400,000), to provide funds for the purpose of constructing, reconstructing, repairing and improving streets and sidewalks, including as necessary, related engineering, right-of-way acquisition, utility repair and relocation, traffic control improvements and devices, drainage, equipment, and intersection improvements, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amounts for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Reconstruction of the 1700 and 1800 Blocks of Dorchester Drive, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$816,300
2. Reconstruction of the 6700 and 6800 Blocks of NW Grand Blvd (West Grand), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$691,800
3. Reconstruction of 1600 Block of Drury Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$375,000
4. Reconstruction of Trenton Road from Fenwick Place to Bedford Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$519,900
5. Reconstruction of the 1100 Block of Hemstead Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$344,700
6. Reconstruction of the 6500 Block of NW Grand Blvd (West Grand), which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$240,000
7. Reconstruction of the 1100 and 1200 Blocks of Sherwood Lane, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$282,000
8. Reconstruction of the 1700 Block of Windsor Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$372,600
9. Reconstruction of the 1600 Block of Queenstown Road, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering.	\$492,300

- | | | |
|-----|--|-----------|
| 10. | Reconstruction of N. Pennsylvania Avenue from Wilshire Boulevard to Westminster Place, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$990,975 |
| 11. | Reconstruction of the 1200 Block of Glenwood Avenue, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$239,100 |
| 12. | Construction of a sidewalk along Stratford Lane from N.W. Grand Boulevard to Wilshire Boulevard, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, and engineering. | \$32,000 |

The balance of said bond funds shall be used as follows (“Unlisted Projects”):

Constructing, reconstructing, repairing and improving streets, sidewalks and appurtenant facilities, which may include as necessary, related intersection and drainage improvements, utility repair and relocation, traffic control improvements and devices, equipment, engineering and expenses of the bond issue.	\$2,003,325
--	-------------

All proceeds from bonds authorized by Proposition No. 1 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 2

(WATER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Million Two Hundred Sixty Thousand Dollars (\$5,260,000), to provide funds for the purpose of improving, rehabilitating, repairing and equipping the City’s water system, including new and rehabilitated water wells and water lines, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Construct, drill, re-drill, rehabilitate and equip water wells, including as necessary, related collection lines, well sites and well site improvements including access roads, well houses, fencing, easements, water rights, related facilities, and engineering.	\$3,200,000
2. Install or rehabilitate approximately 11,280 linear feet of new water well collection lines, to include as necessary, related facilities, utility and paving repair and relocation, easements and engineering.	\$978,000

The balance of said bond funds shall be used as follows:

Improvement, rehabilitation and repair of the City’s water system, including water lines, water well collection lines and water wells, water system equipment, utility and paving repair and relocation, engineering and expenses of the bond issue.	\$1,082,000
--	-------------

All proceeds from bonds authorized by Proposition No. 2 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 3

(SANITARY SEWER SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of One Million One Hundred Thousand Dollars (\$1,100,000) to provide funds for the purpose of repairing, rehabilitating and improving the City’s sanitary sewer system, to include as necessary, utility and paving repair and relocation, and engineering, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for such project shall be as follows:

Project Description

Costs

Repair, rehabilitate and improve approximately 9,000 linear feet of sanitary sewer lines, to include as necessary, related facilities, utility and paving repair and relocation, and engineering, and expenses of the bond issue.

\$1,100,000

All proceeds from bonds authorized by Proposition No. 3 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 4

(TRAFFIC CONTROL SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Six Hundred Thirty-Five Thousand Dollars (\$635,000) to provide funds for the purpose of constructing, acquiring and installing traffic control equipment and improvements, signals, signs and devices, and related engineering, to include lighting, improvements and construction of identification entry monuments, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

Project Description

Costs

1. Construct, acquire and install traffic control equipment and improvements, signals, signs and devices, and related engineering and expenses of the bond issue.

\$450,000

2. Lighting, improvements and construction of identification entry monuments and related design, engineering and expenses of the bond issue.

\$185,000

All proceeds from bonds authorized by Proposition No. 4 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 5

(PUBLIC WORKS FACILITY IMPROVEMENTS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Five Hundred Thousand Dollars (\$500,000), to provide funds for the purpose of improving and equipping the City's Public Works Complex and facilities, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Improve and equip the City's Public Works Complex and facilities, in the vicinity of NW 75 th St and Olie Ave., to include construction and installation of equipment washing facilities, covered equipment parking and expenses of the bond issue.	\$500,000

All proceeds from bonds authorized by Proposition No. 5 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 6

(DRAINAGE CONTROL SYSTEM)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Two Hundred Fifty Thousand Dollars (\$250,000); to provide funds for the purpose of improving the City's drainage control system and related right-of-way acquisition, engineering and utility relocation, along with drainage improvement and maintenance equipment and materials, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Drainage improvements from the 1800 Block of Wilshire Boulevard, south to Dorset Drive, south to NW Grand Boulevard, which may include related right-of-way acquisition, utility relocation, landscaping, maintenance access ways, fencing, engineering and expenses for the bond issue.	\$250,000

All proceeds from bonds authorized by Proposition No. 6 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None

PROPOSITION NO. 7

(PARKS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Three Million Fifteen Thousand Dollars (\$3,015,000) to provide funds for the purpose of improving, renovating and equipping parks, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Improve and equip Grand Boulevard Park, including related design, engineering and expenses of the bond issue.	\$2,265,000
2. Irrigation improvements at parks city-wide, with centralized control system, including related design, engineering and expenses of the bond issue.	\$750,000

All proceeds from bonds authorized by Proposition No. 7 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 8

(TOWN HALL)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Three Million Dollars (\$3,000,000) to provide funds for the purpose of the repair, renovation, expansion, improvement, equipping and furnishing of Town Hall, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
Repair, renovate, expand, improve, equip and furnish Town Hall at 6407 Avondale Drive, which may include design, engineering, and expenses of the bond issue, site acquisition and preparation, infrastructure, drainage, utilities, parking and landscaping, which may be accomplished in phases.	\$3,000,000

All proceeds from bonds authorized by Proposition No. 8 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

PROPOSITION NO. 9

(COMMUNICATIONS AND DATA SYSTEMS)

Shall the City of Nichols Hills, Oklahoma, incur an indebtedness by issuing registered bonds in the sum of Eight Hundred Forty Thousand Dollars (\$840,000); to provide funds for the purpose of acquiring and installing communications and data systems facilities, equipment and improvements, to be owned exclusively by said City, to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at a rate not to exceed ten percent (10%) per annum, payable semi-annually, and to become due serially within twenty-five years from their date?

The specific project for which the proceeds of the aforesaid bonds shall be expended, and the dollar amount for each project shall be as follows:

<u>Project Description</u>	<u>Costs</u>
1. Video Security equipment for water wells and other City facilities.	\$200,000
2. Tornado Siren Replacement.	\$100,000
3. Telephone system Improvements.	\$48,000
4. Government Television Channel and City Council Chambers Audio Improvements.	\$30,000
5. Radio Communications Improvements.	\$60,000
6. Computer Network Infrastructure Improvements.	\$75,000
7. Wireless/Fiber Network Expansion for Public Works Yard.	\$20,000
8. Wireless Dash Camera Video Server.	\$38,000
9. Mobile Smart Board for Training and Presentations.	\$9,000
10. Video conferencing equipment.	\$10,000
11. Records Management System Improvements, and expenses of the bond issue.	\$250,000

All proceeds from bonds authorized by Proposition No. 9 have been used for the above-described projects, which have been completed, except for the following projects unfinished prior to the New Bond Election: None.

IV. BOND ELECTIONS PRIOR TO 2015 BOND ELECTION AND UNISSUED BONDS.

The proceeds of all General Obligation Bonds issued pursuant to General Obligation Bond elections prior to the 2015 election have been expended. Staff of the City is not aware of any authorized but unissued General Obligation Bonds of the City authorized prior to 2015.

V. DESCRIPTION OF UNPAID BONDS APPROVED BY VOTERS OF JURISDICTION PRECEDING THE DATE OF NEW BOND ELECTION:

Maturities (July 1)	2016 GO Bonds	2017 GO Bonds	2018 GO Bonds	2019 GO Bonds	2020 GO Bonds	2021 GO Bonds	2021 Refunding Bonds	2022 GO Bonds	2023 GO Bonds	Total
2024	350,000	350,000	250,000	250,000	650,000	650,000	1,555,000	550,000		4,605,000.00
2025	350,000	350,000	250,000	250,000	650,000	650,000	1,160,000	550,000	700,000	4,910,000.00
2026	350,000	350,000	250,000	250,000	650,000	650,000	975,000	550,000	700,000	4,725,000.00
2027	350,000	350,000	250,000	250,000	650,000	650,000	615,000	550,000	700,000	4,365,000.00
2028	350,000	350,000	250,000	250,000	650,000	650,000	220,000	550,000	700,000	3,970,000.00
2029	350,000	350,000	250,000	250,000	650,000	650,000		550,000	700,000	3,750,000.00
2030		350,000	250,000	250,000	650,000	650,000		550,000	700,000	3,400,000.00
2031			250,000	250,000	650,000	650,000		550,000	700,000	3,050,000.00
2032				250,000	650,000	650,000		550,000	700,000	2,800,000.00
2033					650,000	650,000		550,000	700,000	2,550,000.00
2034						650,000		550,000	700,000	1,900,000.00
2035								550,000	700,000	1,250,000.00
2036									700,000	700,000.00
	2,100,000	2,450,000	2,000,000	2,250,000	6,500,000	7,150,000	4,525,000	6,600,000	8,400,000	41,975,000.00